



16<sup>th</sup> of September 2014

## OFFICIAL ANNOUNCEMENT OF BROADBENT GRAIN AND CHS JOINT VENTURE

CHS Australia and the Broadbent Group are pleased to announce the formation of a new partnership.

CHS Australia has acquired 50% of the Broadbent Group as part of a growth strategy for both companies.

The partnership will enable the two companies to grow their Australian supply chain capabilities, which will focus on grain storage and handling, container packing infrastructure and logistics.

The partnership will commence operations on the 1<sup>st</sup> of October 2014 and will trade as Broadbent Grain.

CHS Australia will continue to trade in its own right.

The Broadbent Group is an agricultural supply chain management company, owned by Stephen and Michael Broadbent. Broadbent have a number of assets located in Victoria and Queensland.

CHS Inc. is a leading global agribusiness owned by farmers, ranchers and cooperatives across the US. Diversified in energy, grains and foods, we're committed to helping our customers, farmers-owners and other stakeholders grow their business through our domestic and global operations.

For any further information please call:

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